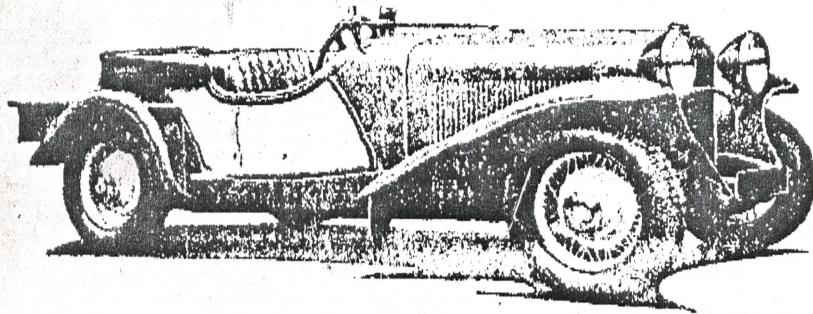


## IN THE NEWS — HUMBER REORGANIZATION PROPOSED—A NEW STEERING GEAR—ROLLS-ROYCE EMPLOYING MORE OPERATIVES

### New Steering Gear Makes Progress

SOME ten months ago we published an exclusive description of a new steering gear with many interesting features, designed and patented by Mr. J. G. Douglas. This attracted the attention of Messrs. Burman and Sons, the well-known Birmingham manufacturers, who have now acquired the sole rights for the manufacture and sale of the gear. The mechanism is to be known as the Burman-Douglas steering gear, and Mr. J. G. Douglas will continue to handle technical and design problems.



A 2-litre Fiat four-seater sports model which has particularly good lines and a really excellent performance.

### Rolls-Royce Optimistic

ADDRESSING the workpeople at Derby on the occasion of the annual children's field day at the Rolls-Royce welfare ground at Derby, Mr. A. Wormald remarked: "You can all go away for your holidays knowing that the old firm is battling well." He stated that they were employing 400 to 500 more people than at the corresponding period last year.

### Open-air Services for Motorists

MOTORISTS are specially invited by the Rector of Sladburn, the Rev. W. C. Jordan, to a series of open-air services to be held near Sykes Farm, in the Trough of Bowland, on Sunday afternoons at 3.30 p.m. The services commenced on Sunday last.

### German Sales and Registrations

ACCORDING to Reuters, sales of new passenger motor vehicles in Germany consisted of 5,600 units in May, which is over 40 per cent. less than in May last year and 60 per cent. less than in May, 1930. New registrations of passenger cars in the first five months of the year at 15,400 were only about half of last year's.

### Austin Sales in New Zealand

INFORMATION from the Austin factory in New Zealand shows that Austin cars headed the list of sales for the month of May.

### Tourist Trophy Race

A LEAFLET containing full particulars and seating plan of the R.A.C. grandstand at the Tourist Trophy Race in Ulster has now been issued by the R.A.C.

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## PROPOSED CAPITAL REORGANIZATION OF HUMBER, LTD.

A SCHEME for capital reorganization is proposed by the directors of Humber, Ltd. Commercially and economically the concern is well and soundly equipped, but, on the other hand, further working capital is required. The board, in consultation with the board of Rootes, Ltd., the principal shareholders and financial supporters and their respective advisers, have prepared a scheme of arrangement which,

converted into 15 per cent. preferred ordinary shares. Rootes, Ltd., who are the owners of nearly 60 per cent. of the issued ordinary shares, are therefore under the scheme contributing more than half of their holdings to be surrendered for the benefit of the company, and they are prepared to continue their support and to provide the fresh money required for the business, if the balance-sheet is strengthened by reorganizing the capital structure and writing off losses and depreciation. Under the proposed arrangement Rootes, Ltd., who have provided already £150,000 in cash, will become responsible up to another £150,000 on guarantees for the company, in respect of which £300,000 debentures of the company have been issued.

### Morris Motors Band in London

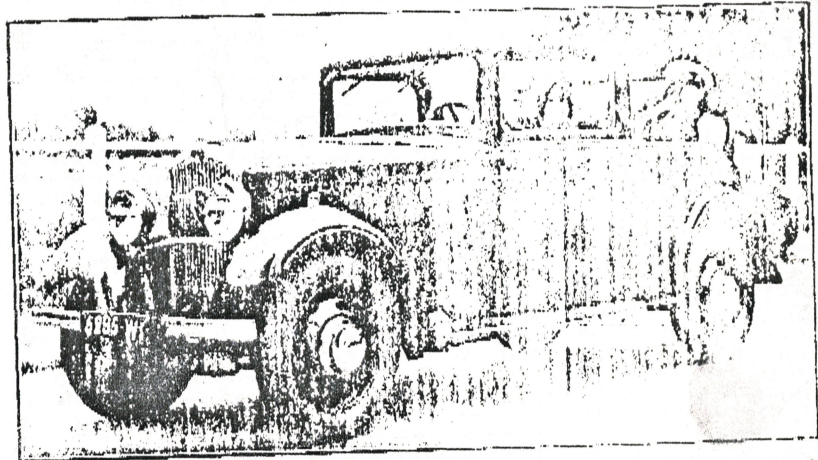
THE band of Morris Motors, Ltd., which recently secured first prize in the second section at the Crystal Palace, will play in Hyde Park on Saturday next at 8 p.m.

### The L. V. Cozens Memorial Fund

A MOVEMENT to memorialize the late Mr. L. V. Cozens, sales manager of the Standard Co., has been inaugurated. Subscriptions will be received by the hon. sec., Mr. G. P. Mortimer, care the Standard Co., Wolvechampton, or the hon. sec., Captain G. P. H. Godfrey, care Blackburn and Wedge, Wolvechampton.

### A Useful Buyers' Guide

THE British Section of the Society of Motor Manufacturers and Traders, Ltd., have just published their Buyers' Guide to the Motor Trade of Great Britain, 1932. It forms a classified directory of the members of the section and of motor goods known in the British and export markets. A new feature of the 1932 edition is a garage and workshop equipment section.



The new 361 Peugeot which has a four-cylinder 1.165 c.c. engine developing 34 h.p. It has independent front wheel suspension like the model P-201 with half-cantilever springs at the rear. A speed of 70 m.p.h. is claimed.